

Xinhui Huang

Maine Business School
University of Maine
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Education

Ph.D. in International Business Administration	Texas A&M International University
Major: Finance	2019-2023
Master of Business Administration	Lawrence Technological University
Concentration: Finance (Magna cum laude)	2016-2018
Bachelor of Economics	Liaoning Technical University, China
Concentration: Finance	2012-2016

Employment

Assistant Professor of Finance	Maine Business School, University of Maine
	2024-

Teaching Interests

Corporate finance, financial management, the principles of finance, intro-level economics

Research Interests

Corporate finance, economic policy analysis, corporate investment, financial accounting

Research

Publications

1. **Huang, X.**, Li, W., & Xu, L. (2025). Rhetoric vs. Reality: Unauthorized Immigration and Housing Rents. *Finance Research Letters*, 107876. (ABDC A rank)
2. Chen, S. S. H., **Huang, X.**, & Li, W. (2025). Global supply chain pressure and stock price crash risk: evidence from China. *Applied Economics*, 1–19. (ABDC A rank)
3. Chen, S. S. H., **Huang, X.**, & Li, W. (2025). Beyond the hype: Unauthorized immigrants and the myth of rising house price. *Finance Research Letters*, 106885. (ABDC A rank)
4. **Huang, X.**, & Yang, L. (2025). Balancing the books: The role of energy-related uncertainty in corporate leverage. *Global Finance Journal*, 101077. (ABDC A rank)
5. **Huang, X.**, Song, X., & Yang, L. (2025). Is New Quality Productive Force a buzzword? Insights and implications from stock crash risk. *Emerging Markets Finance and Trade*, forthcoming. (ABDC B rank)
6. **Huang, X.**, Song, X., & Yang, L. (2025). Sustainability through inclusion: how board gender diversity lowers transition risk. *Applied Economics Letters*, 1–7. (ABDC B rank)
7. Li, W., & **Huang, X.** (2025). CEO reputation and corporate environmental compliance: can CEO reputation shield firms from environmental violations? *Journal of Environmental Planning and Management*, 1–22. (ABDC B rank)
8. Graham, N. P., **Huang, X.**, & Yang, L. (2025). Navigating trade policy uncertainty: Conservatism in cash holding and investment. *Applied Economics*, 57(13), 1415-1433. (ABDC A rank)
9. **Huang, X.**, Shoeb, A., & Yang, L. (2025). Trade policy uncertainty and firm profitability. *Review of Corporate Finance*, forthcoming.

10. **Huang, X.**, & Yang, L. (2024). Near or far? An investigation into the relationship between spatial proximity to CSRC district offices and stock crash risk. *Applied Economics Letters*, 1-6. (ABDC B rank)
11. **Huang, X.**, & Yang, L. (2024). Party Control and Corporate Labor Investment: Evidence from China. *Applied Economics*, forthcoming. (ABDC A rank)
12. **Huang, X.**, & Yang, L. (2024). The role of political party in firm environmental governance: Evidence from China. *Applied Economics*, 1-17. (ABDC A rank)
13. **Huang, X.**, Tarkom, A., & Yang, L. (2024). The role of political party in curtailing opportunistic insider sales: Evidence from China. *Applied Economics Letters*, 1-6. (ABDC B rank)
14. **Huang, X.**, Janamanchi, B., & Yang, L. (2024). The hidden cost of silence: How delayed cyberattack disclosure erodes firm profitability. *Applied Economics Letters*, 1-5. (ABDC B rank)
15. Yang, L., **Huang, X.**, & Song, X. (2024). The Role of Passive Investors in Corporate Governance and Socially Responsible Investing: Evidence from Shareholder Proposals. *Sustainability*, 16(1), 416. (H-Index 167)
16. **Huang, X.**, & Tarkom, A. (2023). Labor substitutability and corporate labor investment: Evidence from the H-1B program. *Finance Research Letters*, 53, 103649. (ABDC A rank)
17. Tarkom, A., & **Huang, X.** (2023). Readjusting the speed of leverage adjustment during the COVID-19 pandemic?. *China Accounting and Finance Review*. (ABDC A rank)
18. **Huang, X.**, & Tarkom, A. (2022). Labor investment efficiency and cash flow volatility. *Finance Research Letters*, 50, 103227. (ABDC A rank)

Conference Presentations

Counting the cost of uncertainty: Corporate auditing amid shifting trade policies
Southern Finance Association 2025 Annual Conference

Trade policy uncertainty and firm profitability
Southwestern Finance Association 2024 Annual Conference

CEO Power and Corporate Hiring Effectiveness
Southwestern Finance Association 2023 Annual Conference

Opportunity or challenge? The impacts of product market threats on a firm's bankruptcy risk
27th Annual Western Hemispheric Trade Conference 2023

Teaching

University of Maine

Instructor

FIN 351, Valuation and Corporate Investment Decisions (Undergraduate)

Spring 2024 | Teaching evaluation: 4.61/5 4.74/5

Fall 2024 | Teaching evaluation: 4.61/5

Spring 2025 | Teaching evaluation: 4.63/5

FIN 352, Financial Institutions (Undergraduate)

Fall 2024 (Online) | Teaching evaluation: 4.82/5

Spring 2025 | Teaching evaluation: 4.52/5

Texas A&M International University

Instructor

ECO 1301, Survey of Economics (Undergraduate/Online) Summer 2023

Official student evaluation: 4.42/5

ECO 2302, Principles of Microeconomics (Undergraduate) Fall 2022

Official student evaluation: 4.44/5

Professional Service

Ad Hoc Reviewers:

Applied Economics

Applied Economics Letters

Chinese Journal of Population, Resources and Environment

Empirical Economics

Finance Research Letters

Global Finance Journal

Group & Organization Management

International Review of Financial Analysis

Journal of Environmental Planning and Management

Journal of International Financial Markets, Institutions & Money

Technological Forecasting & Social Change

The British Accounting Review

Discussant:

Southern Finance Association 2025 Annual Conference

Southwestern Finance Association 2023 Annual Conference

Section Chair:

Western Hemispheric Trade Conference 2023

Professional Memberships:

Financial Management Association

Southern Finance Association

Southwestern Finance Association

Textbook Reviewer:

Introductory economics textbook by Frederic Mishkin and Jeffrey M. Perloff

Services:

Ad Hoc Search Committee for Assistant Professor (Maine Business School)

Ad Hoc Teaching Excellence Committee (Maine Business School)

SWFA Mentorship Program-Mentor (Southwestern Finance Association)

Awards

Awards

Best Student Paper Award

27th Annual Western Hemispheric Trade Conference (2023)

Summer Research Grants

Texas A&M International University (2022)

Research Scholarship

Texas A&M International University (2019-present)

High Scholastic Achievement

Beta Gamma Sigma, Lawrence Technological University (2019)

Research Scholarship

Lawrence Technological University (2017-2018)

Academic Award

Financial Executives International, Detroit Chapter (2017)

CMA Program Scholarship

Institute of Management Accountants (2016)

Certifications

Securities Qualification Certificate (Equivalent to Series 7)

Securities Association of China

Futures Qualification Certificate (Equivalent to Series 3)

China Futures Association